

**MINUTES OF THE
BOARD OF DIRECTORS OF
DEPOSITORY**

Date _____, 20

At a meeting of the Board of Directors of
_____ (“Depository”) of
_____, duly held in accordance with the Bylaws of said Depository
on the _____ day of _____, 20____, at which meeting a quorum of said
Directors was present throughout, the Cashier/Secretary presented and read in full the following
letter:

“Office of the Honorable
Alexi Giannoulis
Treasurer of the State of Illinois

We have been informed that the Office of the Honorable Alexi Giannoulis,
Treasurer of the State of Illinois (“Treasurer”) has designated
_____ as Treasurer’s “Securities
Intermediary” (as defined in Section 8-102(a)(14) of the Illinois Uniform
Commercial Code, as amended from time to time (the “UCC”) to hold certain
“financial assets” (as defined in Section 8-102(a)(9) of the UCC), which have been
pledged as collateral security to public funds of the State of Illinois on deposit in our
bank (“Depository”). Depository acknowledges and agrees that Securities
Intermediary will hold such financial assets solely as Treasurer’s securities
intermediary, subject to Treasurer’s control (all as provided in the UCC) and
“entitlement orders” (as defined in Section 8-102(a)(8) of the UCC).

Depository unconditionally and irrevocably agrees that any and all financial
assets and substitutions therefor now or at any time hereafter delivered by Depository
to Securities Intermediary shall be held by Securities Intermediary solely on behalf
of and for the benefit of Treasurer, and that Securities Intermediary shall be liable or
responsible therefor, or in connection therewith, only to Treasurer, and Securities
Intermediary will look solely to Treasurer for all claims and adjustments; that this
Acceptance of Appointment may be introduced by Securities Intermediary as a
complete and absolute defense to all claims or demands which may be asserted
against Securities Intermediary by Depository for said financial assets or
substitutions therefor or by reason of any action taken or omitted as to any of said
financial assets on any entitlement order of Treasurer.

This Acceptance of Appointment shall be continuing and binding upon the undersigned Depository, its successors and assigns, and shall inure to the benefit of Treasurer and Securities Intermediary and their respective successors and assigns. Any holding of financial assets by Securities Intermediary at any time shall be deemed an acceptance thereof.”

It was moved by _____,
and seconded by _____, that the foregoing
Acceptance of Appointment be approved as read and made a part of the minutes of this meeting and
that the President and Cashier/Secretary be, and they are hereby authorized to sign on behalf of this
Depository two copies of said Acceptance of Appointment and forward them to the Treasurer of the
State of Illinois. Motion unanimously carried.

I, _____, Cashier/Secretary of the above named Depository and the
keeper of its records and corporate seal do hereby certify that the above and foregoing is a part of the
minutes of the legally convened meeting of the Board of Directors of said Depository held on the
____ day of _____, 20____, at which meeting a quorum of said Directors was
present throughout and which Acceptance of Appointment and motion appears on the corporate
records of said Depository.

WITNESS my hand and the corporate seal of said Depository this _____ day of
_____, 20____.

[SEAL]

Cashier/Secretary